Developer's Agreement
Westridge Addition
Marquette, Kansas 67464

The Marquette Development Co. Inc. a not for profit corporation formed for the purpose of promoting and improving the economy of the City of Marquette, Kansas, does hereby assign Lot Number ___ in block ___ of the Westridge Addition of the City of Marquette, KS.

To: Free Lot Applicant Name Here (Developers)

Of: Current Residence

By accepting this assignment of the Free Lot the Developer does hereby agree to follow these guidelines.

1. To erect a new home within one year of the date of this agreement. A. Within 120 days of the agreement the developer should have a signed contract with a builder or Manufactured home company, and have financing arranged. If building their own home, the developer should have plans drawn and financing arranged. B. Within 180 days have started construction so that it can be completed within the one-year time frame.
2. The developer agrees to reside in the home as their primary residence for a period of at least one year after completion.
3. The developer agrees to abide by the covenants filed for the Westridge Addition.
4. Upon presentation of a signed contract and written notice by the developer to the Marquette Development Co. Inc. that they are ready to begin construction, a title will be conveyed by MDCI to the developer. All closing costs will be borne by the developer.
5. All special assessments on the lots will be financed by the City of Marquette, Ks. and placed on the property tax statement for the lots for a period of 20 years. The assessments will be billed the same as ordinary property taxes. The Developer does have the option of paying the specials prior to the assessments being placed on the tax roll.

Dated this day of _____   , 2008

Steve Piper, President Marquette Development Co. Inc.

Developer (applicant) signature _____

Please sign and return this agreement to the
City of Marquette,
PO Box 401, Marquette, KS 67464.